



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 31, 2000
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,445	\$ 3,428	\$ 15,868	\$ 6,641
Tax and Loan Note Accounts (Table V)	17,642	38,060	76,689	49,817
Total Operating Balance	23,087	41,488	92,557	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 14,970	\$ 161,874	\$ 1,599,375	Public Debt Redemptions (Table III-B)	\$ 29,417	\$ 223,169	\$ 1,786,079
Agriculture Loan Repayments (misc) ¹	119	507	3,800	Commodity Credit Corporation	26	744	30,053
Commodity Credit Corporation	72	606	6,596	Defense Vendor Payments (EFT)	510	11,916	90,971
Customs and Certain Excise Taxes	97	2,027	15,742	Education Department	177	4,113	34,173
Deposits by States:				Energy Department	127	1,541	12,562
Unemployment	30	8,508	15,925	Family Support Payments (HHS)	12	186	1,331
Supplemental Security Income	0	307	2,420	Federal Employees Insurance Payments ..	137	2,194	17,560
Energy Department	72	467	4,030	Federal Highway Administration	135	2,043	14,648
Estate and Gift Taxes	47	2,764	20,733	Federal Salaries (EFT)	189	9,010	64,975
Federal Reserve Earnings	534	5,949	22,487	Food and Nutrition Service (misc)	62	1,477	10,988
Foreign Deposits, Military Sales	3	677	6,357	Food Stamps	42	1,326	10,486
Housing and Urban Development (HUD) ..	45	957	7,059	Health and Human Services Grants (misc) ..	344	3,956	29,661
Individual Income and Employment				Housing and Urban Development (HUD) ..	86	3,420	26,838
Taxes, Not Withheld	278	34,514	274,246	Interest on Public Debt	4,775	34,459	125,905
Postal Service	453	7,876	63,493	Labor Department	54	963	7,474
Taxes Received (Table IV)	1,396	35,420	298,466	Medicare	693	18,727	143,059
Other Deposits:				Medicaid	468	9,346	75,878
Minerals Management Svc/Collections	389	762	3,404	Natl Aeronautics & Space Adm. (NASA) ..	37	1,020	7,830
Prepayment of Treasury Securities (net)	-110	-42	62	Postal Service Money Orders and Other ..	241	4,730	35,830
				Temporary Assistance for Needy			
				Families (HHS)	43	1,085	10,131
				Unemployment Insurance Benefits	84	1,623	14,150
				Other Withdrawals:			
				Internl Security Assistance (DSCA)	-80	-80	-490
				Minerals Management Svc/Pmts to States	54	54	519
Total Other Deposits	279	872	5,191	Unclassified	1,815	44,944	245,890
Change in Balance of Uncollected				Total, Other Withdrawals	1,788	87,485	614,754
Funds (closing balance \$ 74)	40	947	8	Transfers to Depositories	0	49,160	480,178
Transfers from Depositories	23,031	198,997	1,298,391	Total Federal Reserve Account	39,448	473,694	3,645,514
Total Federal Reserve Account	41,466	463,271	3,644,318	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,613	90,790	786,038	(Table V)	23,031	198,997	1,298,391
Transfers from Federal Reserve Banks ..	0	49,160	480,178	Total Withdrawals (net of transfers)	39,448	424,534	3,165,336
Total Tax and Loan Note Accounts (Table V)	2,613	139,950	1,266,216	Net Change in Operating Cash Balance	-18,401	-69,470	-33,371
Total Deposits (net of transfers)	21,048	355,064	3,131,965				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information call the Funds Control Branch at 202-874-9790. The DTS is also available on the Department of Commerce's Bulletin Board System. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 116,508	\$ 1,137,545
Regular Series	\$ 0	\$ 101,805	\$ 946,840	Notes	29,332	88,659	362,005
Cash Management Series	0	0	174,144	Bonds	5	11,164	15,168
Notes	14,877	58,773	231,719	Federal Financing Bank	0	0	0
Bonds	0	0	18,639	Nonmarketable:			
Inflation - Indexed Securities Increment	29	884	2,827	Savings and Retirement Plan Series	55	1,367	11,139
Federal Financing Bank	0	0	0	Government Account Series	59,770	1,270,985	9,609,004
Nonmarketable:				Domestic Series	0	0	617
Savings and Retirement Plan Series:				Foreign Series	0	250	3,952
Cash Issue Price	38	509	4,039	State and Local Series	25	3,560	23,490
Interest Increment	0	606	5,668	Other	0	0	35
Government Account Series	57,865	1,288,820	9,750,516				
Domestic Series	0	0	618				
Foreign Series	0	100	1,500				
State and Local Series	89	3,060	17,115				
Other	0	0	228				
Total Issues	72,898	1,454,556	11,153,854	Total Redemptions	89,188	1,492,494	11,162,954
				Net Change in Public Debt Outstanding	-16,290	-37,938	-9,101

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 72,898	\$ 1,454,556	\$ 11,153,854
Premium on New Issues	0	17	17
Discount on New Issues:			
Bills (-)	0	2,294	23,749
Bonds and Notes (-)	34	95	1,315
Government Account Transaction (-)	57,865	1,288,820	9,520,945
Interest Increment on Savings and Retirement Plan Series (-)	0	606	5,668
Inflation - Indexed Securities Increment	29	884	2,817
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	14,970	161,874	1,599,375
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,188	1,492,494	11,162,954
Premium on Debt Buyback Operation	0	1,660	2,704
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	59,770	1,270,985	9,379,579
Total Public Debt Cash Redemptions	29,417	223,169	1,786,079

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,647,170	\$ 5,663,460	\$ 5,685,108	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	527	527	527	529
Discount Adjustment	70,398	70,324	70,413	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	176	176	166	106
Total Subject to Limit	5,561,420	5,577,785	5,599,334	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,490	\$ 114,989	\$ 930,197
Individual Estimated Income Taxes	0	91	1,862
Railroad Retirement Taxes	41	488	3,213
Excise Taxes	45	5,501	43,159
Corporation Income Taxes	33	7,088	129,184
Federal Unemployment Taxes	4	2,368	5,875
Estate and Gift Taxes & Misc IRS Rpts.	1	36	324
Change in balance of Unclassified Taxes	-83	-255	-158
Total	4,531	130,306	1,113,657
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	380	15,518	130,687
Remittance Option Depositories	1,015	19,902	167,780
Tax and Loan Note Accounts	2,613	90,790	786,038
Inter-agency Transfers	522	4,096	29,153

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 454	\$ 1,317	\$ 36,289	\$ 38,060
Investments:				
Credits	22	112	2,479	2,613
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	442	1,281	20,693	22,417
Depository Initiated	1	22	592	614
Closing Balance Today	33	126	17,483	17,642

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 25,606	\$ 2145,177
Business	50	3,017	26,698

² Does not include \$2,419 million offset by the IRS for the month of May 2000, and \$6,555 million for the fiscal year-to-date for the Tax Refund Offset Program. The fiscal year-to-date reflects an adjustment of \$123 million that was overstated in April.